

Finance and Resources Scrutiny Committee 18th April 2023

Report Title	Budget Forecast 2022/23 as at Period 10
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List of Appendices

Appendix A – Budget Forecast 2022/23 as at Period 10

1. Purpose of Report

- 1.1. The attached report is for consideration by this Committee. It sets out the Budget Forecast 2022/23 as at Period 10 and was presented to Executive at its meeting on 16th March 2023.

2. Executive Summary

- 2.1. This report requests that the Committee to note and comment on the report in Appendix A as presented to Executive Committee on 16th March 2023.

3. Recommendations

- 3.1. It is recommended that the Finance and Resources Scrutiny Committee:
- a) Note and comment on the report attached as Appendix A.
- 3.2. Reason for Recommendations – to note the forecast financial position for 2022/23 as at Period 10 and consider the impact on this year and future years budgets.

4. Report Background

- 4.1. Shown in **Appendix A** is the monitoring report for Period 10 presented to Executive at its meeting on 16th March 2023. The monitoring report sets out the material financial issues identified since the 2022/23 budget was set in February 2022. This is based on the income and expenditure as at end of January 2023 and the views of the Assistant Director and budget managers on the anticipated outturn for the year.
- 4.2. The Period 10 forecast position for the General Fund is showing an overspend of £2.111m and an overspend of £234k for the Housing Revenue Account.

5. Issues and Choices

- 5.1. There are no specific choices for this Committee arising from this report. The Committee is requested to scrutinise the financial position in accordance with the Council's Constitution.

6. Implications (including financial implications)

6.1. Resources and Financial

- 6.1.1. The financial implications are set out in the report in Appendix A.

6.2. Legal

- 6.2.1. As outlined in the report in Appendix A.

6.3. Risk

- 6.3.1. As outlined in the report in Appendix A.

6.4. Consultation

- 6.4.1. As outlined in the report in Appendix A.

6.5. Climate Impact

- 6.5.1. As outlined in the report in Appendix A.

6.6. Community Impact

- 6.6.1. As outlined in the report in Appendix A.

7. Background Papers

- 7.1.1. As outlined in the report in Appendix A.